

Spring 2013 Final: 1:00 A

SA

~~+11/+4~~
~~+16/+7~~ 1. Two of: accountants, lawyers, investment bankers.

+15 2. Increase

+15 3. Higher

+15 4. ~~subsidized~~ Less curve

+8/+7 5. Corporate tax rate, personal tax rate on equity income

+15 6. Dropped

+15 7. Fallen

+8/+7 8. Expected return increases, std. deviation unclear

+15 9. Increases

+15 10. Too low