Quiz A for 2:30 Class: 9/24/12 Name ____________________________

Use the following information to calculate the covariance and correlation between J.P. Morgan Chase (JPM) and AES Corporation (AES) over the past four years.

	Return on:	
Year	JPM	AES
2012	+ 39%	+ 7%
2011	– 24%	– 9%
2010	– 8%	– 22%
2009	+ 12%	+ 14%

Note: You don’t have to solve anything, just set everything up.

Wall Street Journal Questions are on the back of this page.