

Chapter 24: Debt Financing

Fundamental Question: What are the options for firms raising debt capital?

24.1 Corporate Debt

A. Public Debt

1. The Prospectus
2. Bearer Bonds and Registered Bonds
3. Types of Corporate Debt
4. Seniority
5. Bond Markets

B. Private Debt

1. Term Loans
2. Private Placements

Concept Check: all

24.2 Other Types of Debt

A. Sovereign Debt

B. Municipal Bonds

C. Asset-Backed Securities

Concept Check: all

24.3 Bond Covenants

Concept Check: all

24.4 Repayment Provisions

A. Call Provisions

B. Sinking Funds

C. Convertible Provisions

Concept Check: all