**Short Answer**

1. Lower initial cash flow, lower interest rate, lower growth rate, lower number of cash flows

2. Lower standard deviations for Toyota and/or Apple, lower weight on riskier stock (or lower variance), lower correlation (or covariance)

3. Higher expected corporate tax rate, higher tax rate on equity income, lower tax rate on interest income

4. Lower stock price, lower strike price, higher time to expiration, higher standard deviation

5. Income: lower early in life, higher later in life; CF: higher early in life, lower later in life