Alternative acceptable solution to part c of Quiz B (given error in question):

c. Stock = \text{call}
   \Rightarrow \text{as value of assets } \downarrow, \text{value of call } \downarrow

bond = \text{assets} - \text{call}
   \Rightarrow \text{as value of assets } \downarrow, \text{value of bonds } \downarrow
   \Rightarrow \text{value of assets drops more than value of call}
   \text{(or call drops less than assets)}