Spring 2013 Final: 1:30

SA

1. Fast cash flow, growth rate of cash flows

2. Corporate tax rate, amount of debt

3. Lower covariance, higher standard deviations for the two stocks

4. Bid-ask spread, broker commission

5. Lower

6. Higher

5/5/15. Expenses, depreciation, tax rate

8. Fall

9. No

10. Stock price rises, or doesn't fall enough to cover the dividend payments (to make up)