6) buy stock, 2) buy calls, 3) sell puts

How benefits:
1) Able to sell later at price just > purchase price.
2) Able to buy later at fixed price & sell at higher price.
3) Keep proceeds of sale of put which is not exercised as price rise.

1) If price falls, must sell later for less. Risk depends on.

2) If price falls, may lose all or cost of call, it ends up out-of-the-money.

3) If price falls, put may be exercised so that you buy for strike price, then sell at lower market price.